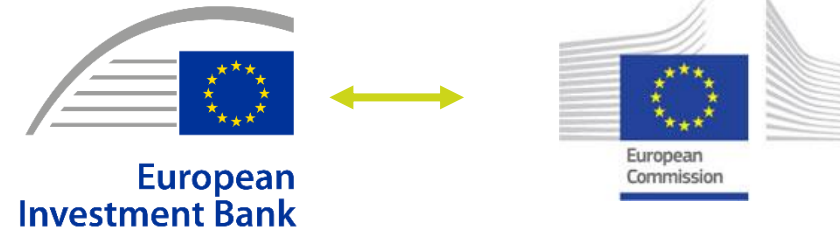




InvestEU Advisory Hub – Social Investment and Skills Window

SIFTA – SOCIAL INCLUSIVE FINANCE TECHNICAL ASSISTANCE

About the Invest EU Advisory Hub

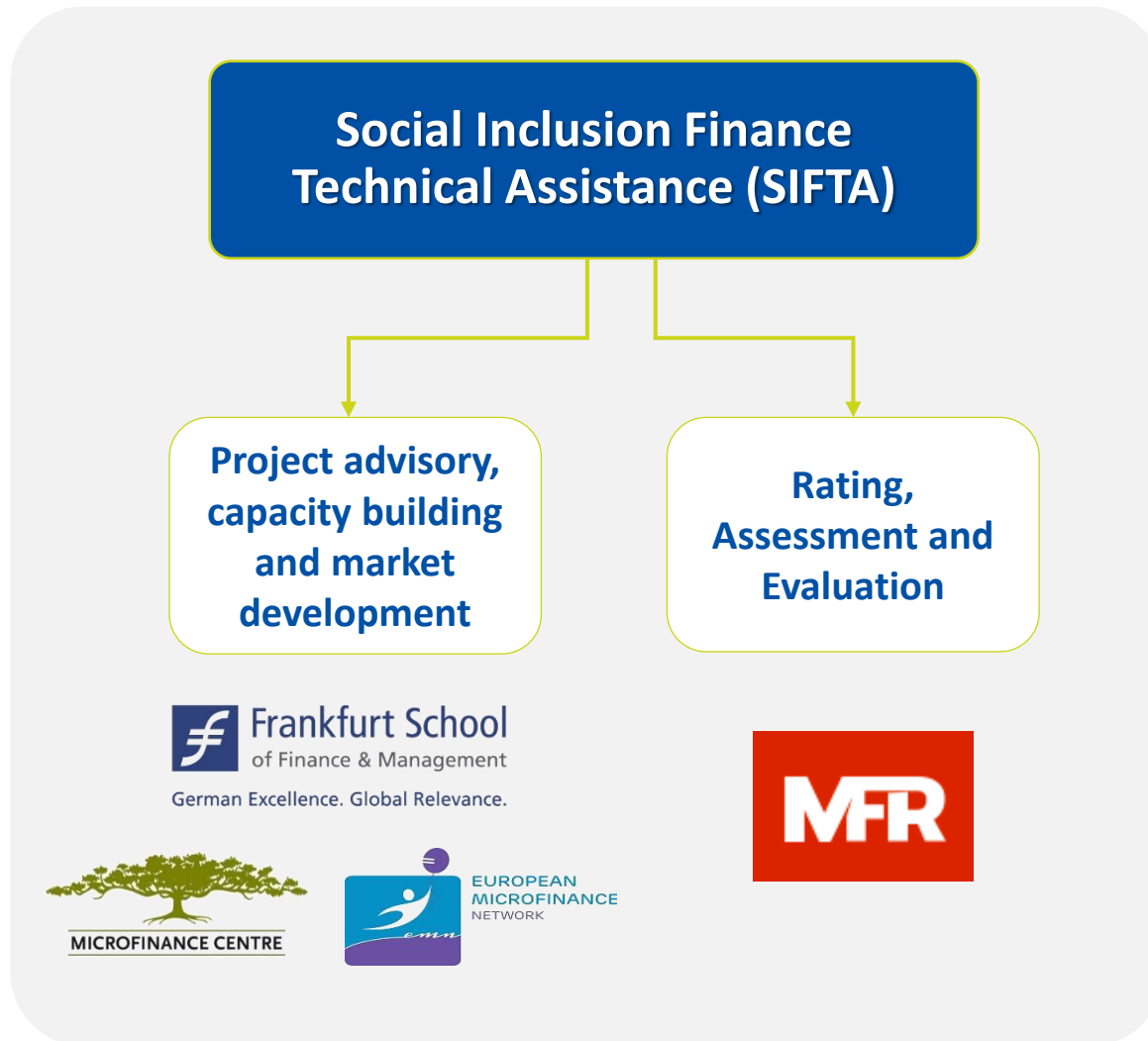


The InvestEU Advisory Hub



**Social Inclusion Finance
Technical Assistance (SIFTA)**

SIFTA - Reinforcing the European Microfinance and Social Enterprise Finance Sectors



- Services provided to financial intermediaries active in the microfinance and/or social entrepreneurship spaces:
 - **Targeted capacity building, project advisory and market development support** → provided by a consortium of FS, MFC and EMN
 - **Rating, assessments and code evaluation services** → provided by MicroFinanza Rating
- **Continuation and enhancement** of the EU Programme for Employment and Social Innovation (EaSI) Technical Assistance

Services tailored to **specific needs of SIFTA beneficiaries**

Targeted Capacity Building and Technical Assistance Services

- » Tailored and Investment-readiness Trainings
- » Trainings / Coaching on the Code of Good Conduct for Microcredit Provision
- » Peer-to-peer trainings and Study visits
- » Portfolio Analysis & Pipeline Building



Ratings, assessments and code evaluation services

- » Institutional Assessments
- » Institutional Ratings
- » Evaluation of compliance with the EU Code of Good Conduct for Microcredit Provision
- » Impact Assessments
- » ESG Assessments



SIFTA – Services provided

Services open to **all Microfinance and Social Enterprises finance providers**



Microfinance and Social Enterprise Finance workshops

Exchange practices in applying advanced tools and disseminate good practices and provide information about the EU and EIB programmes for MF/SEF

 Frankfurt School
of Finance & Management
German Excellence. Global Relevance.



Analytical Support

Provide general guidance to MF and/or SE on how to apply to for financing

SIFTA – How to benefit



- **Microfinance Providers**
(Microfinance Institutions, Licensed Banks, Guarantee granting entities, Fintechs,...)
- **Social Enterprise Finance Providers**
(Incubators, Accelerators, Private or Public Investment Funds,...)



Timeframe | **Initial budget available until December 2024**



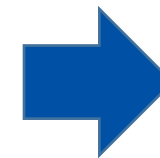
Geographical eligibility | **EU-27**



Target beneficiaries can request support at



sifta@eib.org



A *Request for Services (RfS)* template will be sent to the beneficiaries to formally apply to the specific services

SIFTA – Application Process: overview

Preparation & application

Formalisation

Implementation

APPLY

Request support to EIB

Send an email to sifta@eib.org

Step 1

Receipt of RfS template

EIB sends a Request for Services (RfS) template to formally apply for the specific services

Step 2

Fill in and submit RfS template

Beneficiary to fill in the requested information and documentation and submits to EIB under sifta@eib.org

Step 3

Formalisation of application

- i. EIB reviews the application.
- ii. If needed, additional clarifications are requested.
- iii. The application is included in the pipeline for jurisdiction, reputational verifications.
- iv. EIB prepares an Advisory Services Agreement (ASA)

Step 4

ASA signature

- i. EIB sends out three originals of the ASA to the Beneficiary.
- ii. The beneficiary signs the ASAs first, and then returns the three signed copies to EIB.
- iii. EIB signs the ASAs and sends one copy to the Beneficiary

Delivery of Services

A Lot 1 and/or Lot 2 representative** will contact the Beneficiary to **initiate the implementation** of the technical assistance services

within 30 days from the ASA signature, (can start in parallel)

Notes:

* depends on when the beneficiary submits the documents to EIB; time starts after submission

** Lot 1: Capacity Building Services (Frankfurt School, MFC, EMN); Lot 2: Evaluation Services (MFR)

Capacity Building & Technical Assistance Services



SIFTA – Capacity Building & Technical Assistance Services

Services	Eligibility	Maximum Duration	Objective	Novelty vis-a-vis predecessor programme (EaSI)
Tailored Training	Selected beneficiaries (Request for Services, RfS)	15 days	Provide knowledge and skills to the staff working at MF/SE providers targeting areas of improvement.	Up to 15 instead of 12 days
Investment-readiness Training	Selected beneficiaries (RfS)	3 days	Prepare providers for taking on financial instruments under InvestEU or other MF/SE financial instruments mandates managed by the EIB	-
Code Training	MF providers only Selected beneficiaries (RfS) Sign-up to the EU Code	3 days	Provide trainings on the updated Code and assist MF providers in working towards compliance	-
Post-Evaluation Consultancy	MF providers only Selected beneficiaries (RfS) Sign-up to the EU Code	3 days	Assist MF providers that have failed to get the certification for the Code compliance to take the steps needed to improve their level of compliance	Can also be used to improve Code compliance

Services	Eligibility	Maximum Duration	Objective	Key activities
Analytical support	Open to all	1 day	Provide guidance on how to apply for financing under InvestEU or other MF/SE financial instruments mandates managed by the EIB	Differences between funding instruments, business plan development, etc.
Portfolio analysis & Pipeline building	Selected beneficiaries (RfS)	15 days	Support MF/SE providers that already have taken on a MF/SE financial instrument with the EIB Group with the needed expertise in building portfolios and evaluating associated risks	Portfolio & Market assessment, product development, launch, risk management adjustment, capacity building

SIFTA – Capacity Building & Technical Assistance Services

Services	Eligibility	Maximum Duration	Objective
Peer-to-peer Training	Selected beneficiaries (RfS)	2 days	Provide an opportunity for MF/SE providers to learn from experiences and practices of other MF/SE providers
Study visit	Selected beneficiaries (RfS)	2 days	Share the experience of a MF/SE provider (usually an experienced and/or innovative one) that hosts the study visit with other MF/SE providers
Workshop	Horizontal capacity building workshops and events for awareness raising	1 day	Exchange and disseminate good practices, encourage mutual learning and provide information about SIFTA and related EU and EIB programmes for MF/SEF

Ratings, assessments and evaluation services available under SIFTA



SIFTA – Ratings, Assessment and Code Evaluation services

Services	Eligibility	Interview Duration	Objective	Activities
Institutional Assessments	Selected beneficiaries (RfS)	3 to 4 days	Detailed analysis of an institution’s internal policies and procedures, identification of the main internal weaknesses and external threats jointly with the existing opportunities and comparison with internationally recognised best practices in MF and/or SE	<ol style="list-style-type: none"> 1. Preliminary phase : fill in an “Info request file” and send “documents” 2. Interviews onsite
Institutional Ratings	Selected beneficiaries (RfS)	4 to 5 days	Tailored for mature institutions that wish to obtain new financing, receive a comprehensive assessment of their risk profile and social impact, and enhance their international visibility	<ol style="list-style-type: none"> 1. Preliminary phase : fill in an “Info request file” and send “documents” 2. Interviews onsite
Code Evaluations / Renewals / Re-Evaluations	MF providers only Selected beneficiaries (RfS) Sign-up to the EU Code	2 to 4 days	Certify that a given MF provider complies with the Code, including cases of MF providers who have failed to get the Code certification in the past.	<ol style="list-style-type: none"> 1. Preliminary phase : fill in an “Info request file”, the “Self Assessment Tool” and send “documents” 2. Interviews onsite 3. SG decides on award

SIFTA – Ratings, Assessments and Code Evaluation services

Services	Eligibility	Objective
Impact assessments	Selected beneficiaries (RfS)	Focus on measuring the impact that MF or SE providers have on the ends-clients and is an external, reliable and independent validation of the changes generated by the providers' activities
ESG assessments	Selected beneficiaries (RfS)	Deliver a detailed and complete assessment of environmental, social and corporate governance (ESG) matters and provide an opinion on the capacity of the provider to put its mission into practice and achieve its social and environmental goals

SIFTA – Get In Touch With Us



Information about SIFTA Services can be found here:
[Social Inclusive Finance Technical Assistance \(SIFTA\) \(eib.org\)](https://www.eib.org/sifta)



Applicants of microfinance and social enterprise finance providers can apply for specific SIFTA services by sending EIB an email at sifta@eib.org



A *Request for Services* template will be sent to the beneficiaries to formally apply to the specific services.





SIFTA – SOCIAL INCLUSIVE FINANCE TECHNICAL ASSISTANCE

For more information, about:

Project Advisory, Capacity building and Market Development services, contact:
sifta.support@fs.de

Rating, Assessments and Evaluation services, contact:
sifta.support@mf-rating.com

The authors take full responsibility for the contents of this report. The opinions expressed do NOT necessarily reflect the view of the Advisory Hub, nor the European Investment Bank, nor the European Commission